

**RESOLUTION 21-2**

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on August 16, 2021, a public hearing was held and the Board reviewed the proposed budget for FY 2021-2022; and

WHEREAS, upon such review and making such changes, if any, as the Board determined necessary, the Board determined to approve said budget.

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that Cypress Grove Community Development District adopts as its final budget for FY 2020-2021 the budget attached hereto as Exhibit "A".

Upon motion by Supervisor Portnoy, and seconded by Supervisor Duhaney, the Board approved the resolution as follows:

Charles Walsey	_____
Larry Portnoy	_____
Rick Elsner	_____
Patrick Fogarty	_____
Pam Duhaney	_____

The Chairman thereupon declared the resolution duly passed and adopted this 16th day of August, 2021.

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY  
DEVELOPMENT DISTRICT

By: \_\_\_\_\_  
Peter L. Breton  
Attorney for Cypress Grove  
Community Development District

By: \_\_\_\_\_  
Charles Walsey, Chair

## EXHIBIT A

## CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT

## 2021-2022 ADOPTED BUDGET

<b>Revenue</b>	<b>Budget</b>
Assessment	516,661
Less Allowable 4% Discount	-20,666
Less 1% Tax Collector's Commission	-5,167
Miscellaneous Revenue (County park assessment)	5,603
<b>Total New Revenue</b>	<b>496,431</b>
<b>Total Funds Available for FY</b>	<b>496,431</b>
<b>Administrative Expenditures</b>	
Interest	1,000
Administrative fees	6,000
Attorney fees	20,000
Engineering fees	30,000
Insurance	9,000
Auditing fees	4,900
Postage	100
Publication, advertising & dues	1,000
Miscellaneous Administrative Fees	1,000
ISS Fee	770
<b>Total Administrative Expenditures</b>	<b>73,770</b>
<b>General Maintenance Expenditures</b>	
Aquatic plant control	10,000
Pump operations & maint.	268,661
Road Grading	19,000
Canal Maintenance	45,000
Fuel	55,000
<b>Total General Maintenance Expenditures</b>	<b>397,661</b>
<b>Line of Credit Principal Payment</b>	<b>25,000</b>
<b>Total Budgeted Expenditures</b>	<b>496,431</b>
<b>Assessment Per Acre</b>	
<b>Total Assessment</b>	<b>516,661</b>
<b>Assessment Per Acre (6,853.18 acres)</b>	<b>75.39</b>