

RESOLUTION 22-2

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on August 15, 2022, a public hearing was held and the Board reviewed the proposed budget for FY 2022-2023; and

WHEREAS, upon such review and making such changes, if any, as the Board determined necessary, the Board determined to approve said budget.

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that Cypress Grove Community Development District adopts as its final budget for FY 2022-2023 the budget attached hereto as Exhibit "A".

Upon motion by Supervisor Portnoy, and seconded by Supervisor Duhaney, the Board approved the resolution as follows:

Charles Walsey	_____
Larry Portnoy	_____
Rick Elsner	_____
Patrick Fogarty	_____
Pam Duhaney	_____

The Chairman thereupon declared the resolution duly passed and adopted this 15th day of August, 2022.

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY
DEVELOPMENT DISTRICT

By: _____
Peter L. Breton
Attorney for Cypress Grove
Community Development District

By: _____
Charles Walsey, Chair

CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT

2022-2023 FINAL BUDGET

Revenue	Budget
Assessment	516,527
Less Allowable 4% Discount	-20,661
Less 1% Tax Collector's Commission	-5,165
Miscellaneous Revenue (County park assessment)	5,603
Total New Revenue	496,304

Total Funds Available for FY	496,304
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Administrative Expenditures

Administrative fees	6,000
Attorney fees	20,000
Engineering fees	30,000
Insurance	9,000
Auditing fees	4,900
Postage	100
Publication, advertising & dues	1,000
Miscellaneous Administrative Fees	1,000
ISS Fee	770

Total Administrative Expenditures	72,770
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General Maintenance Expenditures

Aquatic plant control	10,000
Pump operations & maint.	268,661
Road Grading	20,000
Canal Maintenance	45,000
Fuel	80,000

Total General Maintenance Expenditures	423,661
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Total Budgeted Expenditures	496,431
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Assessment Per Acre

Total Assessment	516,527
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Assessment Per Acre (6,851.40 acres)	75.39
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