

**RESOLUTION 23-4**

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on November 20, 2023, the Board discussed the need for certain amendments to the annual budget for Fiscal Year 2022-2023; and

WHEREAS, pursuant to Sec. 189.418(6), Florida Statutes, the Board of Supervisors within 60 days following the end of the fiscal year may amend a budget for that year

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that the Board of Supervisors of the Cypress Grove Community Development District hereby adopts Attachment "A" as the amended annual budget for FY 2022-2023.

Upon motion by Supervisor Portnoy, and seconded by Supervisor Fogarty, the Board approved the resolution as follows:

|                 |               |
|-----------------|---------------|
| Charles Walsey  | <u>Yes</u>    |
| Larry Portnoy   | <u>Yes</u>    |
| Rick Elsner     | <u>Absent</u> |
| Pamela Duhaney  | <u>Yes</u>    |
| Patrick Fogarty | <u>Yes</u>    |

The Chairman thereupon declared the resolution duly passed and adopted this 20th day of November, 2023

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY  
DEVELOPMENT DISTRICT

DocuSigned by:  
*Peter L. Breton*  
By: \_\_\_\_\_  
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Peter L. Breton  
Attorney for Cypress Grove  
Community Development District

DocuSigned by:  
*[Signature]*  
By: \_\_\_\_\_  
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Charles Walsey, Chair

## CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT

## AMENDMENT TO 2022-2023 FINAL BUDGET

| <b>Revenue</b>                                      | <b>Budget</b>         |
|---|-----------------------|
| <u>Assessment (Net of Discounts and Fees)</u>       | 494,799               |
| <u>Miscellaneous Revenue</u>                        | 15,187                |
| <b>Total New Revenue</b>                            | 509,987               |
| <b>Funds Carried Forward from Prior Fiscal Year</b> | <u>17,420</u>         |
| <b>Total Funds Available for FY</b>                 | <u><u>527,407</u></u> |

**Administrative Expenditures**

|  |                      |
|--|----------------------|
| <u>Administrative fees</u>                 | 6,000                |
| <u>Attorney fees</u>                       | 23,334               |
| <u>Engineering fees</u>                    | 16,580               |
| <u>Insurance</u>                           | 9,575                |
| <u>Auditing fees</u>                       | 4,700                |
| <u>Postage</u>                             | 32                   |
| <u>Publication, advertising &amp; dues</u> | 1,982                |
| <u>Miscellaneous Administrative Fees</u>   | 256                  |
| <u>ISS Fee</u>                             | 0                    |
| <b>Total Administrative Expenditures</b>   | <u><u>62,459</u></u> |

**General Maintenance Expenditures**

|   |                       |
|---|-----------------------|
| <u>Aquatic plant control</u>                  | 45,830                |
| <u>Pump operations &amp; maint.</u>           | 215,541               |
| <u>Road Grading</u>                           | 41,826                |
| <u>Canal Maintenance</u>                      | 108,225               |
| <u>Fuel</u>                                   | 53,526                |
| <b>Total General Maintenance Expenditures</b> | <u><u>464,948</u></u> |

|                                    |                       |
|------------------------------------|-----------------------|
| <b>Total Budgeted Expenditures</b> | <u><u>527,407</u></u> |
|------------------------------------|-----------------------|

**Assessment Per Acre**

|   |         |
|---|---------|
| <b>Total Assessment (Prior to Discounts and Fees)</b> | 516,527 |
|---|---------|

|   |       |
|---|-------|
| <b>Assessment Per Acre (6,851.40 acres)</b> | 75.39 |
|---|-------|