

Cypress Grove
Community Development District

**Proposed Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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PROPOSED BUDGET
CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE & MAINTENANCE ASSESSMENTS	494,799	517,450	653,555	\$95.39 x 6,851.40 acres
DEBT ASSESSMENTS	0	0	0	
OTHER REVENUES (County Park)	15,199	5,603	5,603	
INTEREST INCOME	0	0	0	
CARRY FORWARD FUNDS	18,178	30,000	30,000	Balance Brought Forward from Last Year
TOTAL REVENUES	\$ 528,176	\$ 553,053	\$ 689,158	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
MANAGEMENT	6,000	6,000	24,000	
LEGAL	23,333	24,000	5,000	
ENGINEERING	16,580	30,000	30,000	
INSURANCE	9,575	9,000	14,000	
AUDIT FEES	4,700	4,900	5,000	
POSTAGE	32	100	100	
PUBLICATION, ADVERTISING, & DUES	2,752	1,000	3,000	
MISCELLANEOUS	256	1,000	1,000	
ISS FEE	0	770	0	
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 63,228	\$ 76,770	\$ 82,100	
MAINTENANCE EXPENDITURES				
AQUATIC PLANT CONTROL	45,830	10,000	55,000	
PUMP OPERATION & MAINTENANCE	215,540	264,534	262,000	
ROAD GRADING	41,826	20,000	40,000	
CANAL MAINTENANCE	108,225	45,000	110,000	
FUEL	53,526	80,000	70,000	
TOTAL MAINTENANCE EXPENDITURES	\$ 464,948	\$ 419,534	\$ 537,000	
TOTAL EXPENDITURES	\$ 528,176	\$ 496,304	\$ 619,100	
REVENUES LESS EXPENDITURES	\$ -	\$ 56,749	\$ 70,058	
BOND PAYMENTS	0	-	-	
BALANCE	\$ -	\$ 56,749	\$ 70,058	
COUNTY APPRAISER & TAX COLLECTOR FEE	0	(5,174)	(13,071)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	0	(20,698)	(26,142)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ -	\$ 30,877	\$ 30,845	
RESERVE FOR CONTINGENCIES	0	30,877	30,845	Balance Forward to Next Year
NET EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

PROPOSED DEBT SERVICE FUND BUDGET
CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2022/2023	2023/2024	2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	0	0	
NAV Tax Collection	0	0	0	
Total Revenues	\$ -	\$ -	\$ -	
EXPENDITURES				
Principal Payments	0	0	0	
Interest Payments	0	0	0	
Mandatory Principal Redemption	0	0	0	
Total Expenditures	\$ -	\$ -	\$ -	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

Bond Information

Original Par Amount =	\$0	Annual Principal Payments Due =	N/A
Interest Rate =	0.00%	Annual Interest Payments Due =	
Issue Date =	N/A		
Maturity Date =			

Cypress Grove Community Development District Assessment Comparison

	Fiscal Year 2021/2022 Assessment	Fiscal Year 2022/2023 Assessment	Fiscal Year 2023/2024 Assessment	Fiscal Year 2024/2025 Projected Assessment
Administrative & Maintenance	\$ 75.39	\$ 75.39	\$ 75.39	\$ 95.39
Debt	\$ -	\$ -	\$ -	\$ -
Total	\$ 75.39	\$ 75.39	\$ 75.39	\$ 95.39

* Assessments Include the Following :

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- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

District Information:

Total Acres 6,851.40